NOTICE OF PUBLIC HEARING

For the purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), notice is hereby given that the Florida Local Government Finance Commission (the "Issuer") will hold a public hearing on August 20, 2026, at 10:00 A.M., or as soon thereafter as practicable. In accordance with Internal Revenue Service Revenue Procedure 2022-20, this public hearing will be held by telephone conference. Interested persons are encouraged to attend the telephone conference using the following instructions:

TELEPHONE CONFERENCE INSTRUCTIONS:

TOLL-FREE DIAL IN NUMBER: **1 (877) 304-9269**
PASSCODE: **359237#**

The public hearing is being conducted for the purpose of receiving comments and hearing discussion concerning the proposed adoption by the Issuer of a resolution approving the issuance and sale by the Issuer of not exceeding $485,000,000 of its Florida Local Government Finance Commission Educational Facilities Revenue and Revenue Refunding Bonds (Pine Crest Preparatory School, Inc. Project) to be issued in one or more tax-exempt and/or taxable series of qualified 501(c)(3) bonds, as defined in Section 145 of the Code (collectively, the "Bonds"), pursuant to a plan of finance.

The proceeds of the Bonds, when and if issued, will be loaned to Pine Crest Preparatory School, Inc., a Florida nonprofit corporation and an organization described under Section 501(c)(3) of the Code, and/or its affiliates (the "Borrower"). The proceeds of the Bonds will be used by the Borrower for the purposes of financing and refinancing (including through reimbursement) all or a portion of the costs of certain educational facilities, including:

(i) all or a portion of the costs of acquiring, constructing, designing, equipping, installing and/or improving a proposed new private school campus to be located at 6800 Roebuck Road, West Palm Beach, Palm Beach County, Florida 33417, including land and rights in land (anticipated to be allocated a maximum aggregate principal amount of $325,000,000 of the Bonds); and

(ii) refinancing the Borrower's obligations with respect to, and thereby refund, all or a portion of the outstanding Palm Beach County, Florida Educational Facilities Refunding Revenue Bond (Pine Crest Preparatory School, Inc. Project) Series 2020A and Educational Facilities Revenue Bond (Pine Crest Preparatory School, Inc. Project) Series 2020B, which were used to finance and refinance educational facilities of the Borrower at the campus with a street address of 1501 Northeast 62nd Street, Fort Lauderdale, Broward County, Florida 33334 (the "Fort Lauderdale Campus"), and at the campus with a street address of 2700 St. Andrews Boulevard, Boca Raton, Palm Beach County, Florida 33434 (the "Boca Raton Campus"); and

(iii) all or a portion of the costs of miscellaneous other construction, renovation, improvements, equipment, design, acquisition and installation, and other capital expenditures at the Fort Lauderdale Campus and the Boca Raton Campus (the aggregate amount anticipated to be allocated to the Fort Lauderdale Campus for the refunding described in paragraph (ii) above and the expenditures described in this paragraph is up to $110,000,000, and the aggregate amount anticipated to be allocated to the Boca Raton Campus for the refunding described in the paragraph (ii) above and the expenditures described in this paragraph is up to $50,000,000).

Proceeds of the Bonds will also be applied to pay costs of issuance of the Bonds and may also be applied to fund a debt service reserve fund and/or pay a swap termination payment in connection with the Refunded Bonds, if deemed necessary or desirable.

The Project will be owned by the Borrower. The Project will be operated or continue to be operated, as applicable, for educational purposes and as a private school by the Borrower (or an entity or entities affiliated with or designated thereby pursuant to one or more qualified use or management agreements).

The Bonds shall be payable solely from the revenues derived by the Issuer from a loan agreement, and other financing documents entered into by and between the Issuer and the Borrower prior to or contemporaneously with the issuance of the Bonds. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power, if any, of the Issuer, Brevard County, Charlotte County, Lee County, Osceola County, Sarasota County, St. Johns County, the State of Florida, or any political subdivision or agency thereof (including Broward County and Palm Beach County). The Issuer has no taxing power.

Issuance of the Bonds shall be subject to several conditions including satisfactory documentation, the approval by bond counsel as to the tax-exempt status of the interest on all or a portion of the Bonds and receipt of necessary approvals for the financing. The aforementioned hearing shall be a public hearing and all persons in attendance will be given an opportunity to be heard and to express their views on the proposed issuance of the Bonds and the location and nature of the Project by accessing the telephone conference as indicated above. Written comments may also be submitted prior to the hearing to the Florida Local Government Finance Commission c/o Nabors Giblin & Nickerson, P.A. at 2502 N. Rocky Point Drive, Suite 1060, Tampa, Florida 33607, directed to Issuer's Counsel or via email sent to the following email address: rharb@ngn-tampa.com. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the Bonds but will not bind the Issuer or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE ISSUER WITH RESPECT TO SUCH HEARING OR MEETING, (S)HE WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR

MEETING IS MADE (AT THEIR SOLE COST AND EXPENSE), WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in the meeting is requested to advise the Issuer at least twenty-four (24) hours prior to the meeting by contacting counsel to the Issuer at (813) 281-2222 or via email sent to the following email address: rharb@ngn-tampa.com.

By order of the Florida Local Government Finance Commission.

FLORIDA LOCAL GOVERNMENT FINANCE COMMISSION

/s/ Nicole Jovanovski
Chair