

FLORIDA LOCAL GOVERNMENT FINANCE COMMISSION

CONDUIT BOND ISSUER FEE SCHEDULE

General

The following fee schedule applies to the issuance of all conduit revenue debt (the "Bonds") by the Florida Local Government Finance Commission (the "Issuer") on behalf of an applicant (the "Applicant"). The Issuer reserves the right to modify this fee schedule or the amounts charged with respect to a particular issuance of Bonds at any time and in its sole discretion.

The Applicant shall be responsible for all costs of issuance related to its Bonds. The Issuer, its Board members and its agents are to be reimbursed, and held harmless, for and from any out-of-pocket costs related to the actual or proposed issuance of Bonds, regardless of whether the Bonds are issued. Should any Bond issue fail to close, the Applicant will reimburse the Issuer and any professionals it has engaged for reasonable time and expenses in accordance with the Conduit Bond Expense and Indemnity Agreement submitted with the Conduit Bond Application.

Application Fee

All Conduit Bond Applications must be accompanied by a non-refundable application fee in the amount of \$1,500.00 (the "Application Fee"). Payment of the Application Fee shall be made in the form of a check payable to the "Florida Local Government Finance Commission" mailed to: Florida Local Government Finance Commissioner c/o Florida Association of Counties, 100 S. Monroe Street, Tallahassee, FL 32301, or by ACH (upon request). Upon issuance of the Bonds, the Application Fee will be credited against the Issuer Fee as reflected on the Issuer Fee Schedule below. The Issuer will not begin to process a Conduit Bond Application until the Application Fee has been received.

Good-Faith Deposits

In certain limited circumstances, the Issuer may require an additional good-faith deposit from the Applicant based on risk-factors determined by the Issuer, its counsel and its municipal advisor. The Issuer will notify Applicants of any required good-faith deposits upon receipt and initial review of the Conduit Bond Application. Upon issuance of the Bonds, the good faith deposit will be credited against the Issuer Fee as reflected on the Issuer Fee Schedule below. If so required, receipt of the good-faith deposit will be a precondition to the receipt of Staff Approval (as defined in the Issuer's Conduit Bond Issuance [Issuer's Conduit Bond Issuance Policy](#)).

Issuer Fee Schedule

Fees are to be calculated based on the table below showing an accumulating tiered fee structure. The fees and expenses of Issuer's counsel and its municipal advisor are billed separately and are not included in the fees outlined below. The estimated amount of such Issuer's counsel and municipal advisor fees will be communicated to the Applicant as part of the Staff Approval process.

Minimum Par Amount	Maximum Par Amount	Basis Points	Tier
\$1	\$2,500,000	70	I
\$2,500,001	\$30,000,000	20	II
\$30,000,001	\$100,000,000	10	III
\$100,000,001	\$215,000,000	5	IV
\$215,000,001	any	0	V

See the following page for example fee calculations for different sized transactions.

Example Issuer Fee Calculations

\$20,000,000 Total Par Amount

Par Amount	Issuer Fee	Tier
\$2,500,000	\$17,500	Tier I
\$17,500,000	\$35,000	Tier II
\$20,000,000	\$52,500	Total

\$50,000,000 Total Par Amount

Par Amount	Issuer Fee	Tier
\$2,500,000	\$17,500	Tier I
\$27,500,000	\$55,000	Tier II
\$20,000,000	\$20,000	Tier III
\$50,000,000	\$92,500	Total

\$100,000,000 Total Par Amount

Par Amount	Issuer Fee	Tier
\$2,500,000	\$17,500	Tier I
\$27,500,000	\$55,000	Tier II
\$70,000,000	\$70,000	Tier III
\$100,000,000	\$142,500	Total

\$250,000,000 Total Par Amount

Par Amount	Issuer Fee	Tier
\$2,500,000	\$17,500	Tier I
\$27,500,000	\$55,000	Tier II
\$70,000,000	\$70,000	Tier III
\$115,000,000	\$57,500	Tier IV
\$35,000,000	\$0	Tier V
\$250,000,000	\$200,000	Total