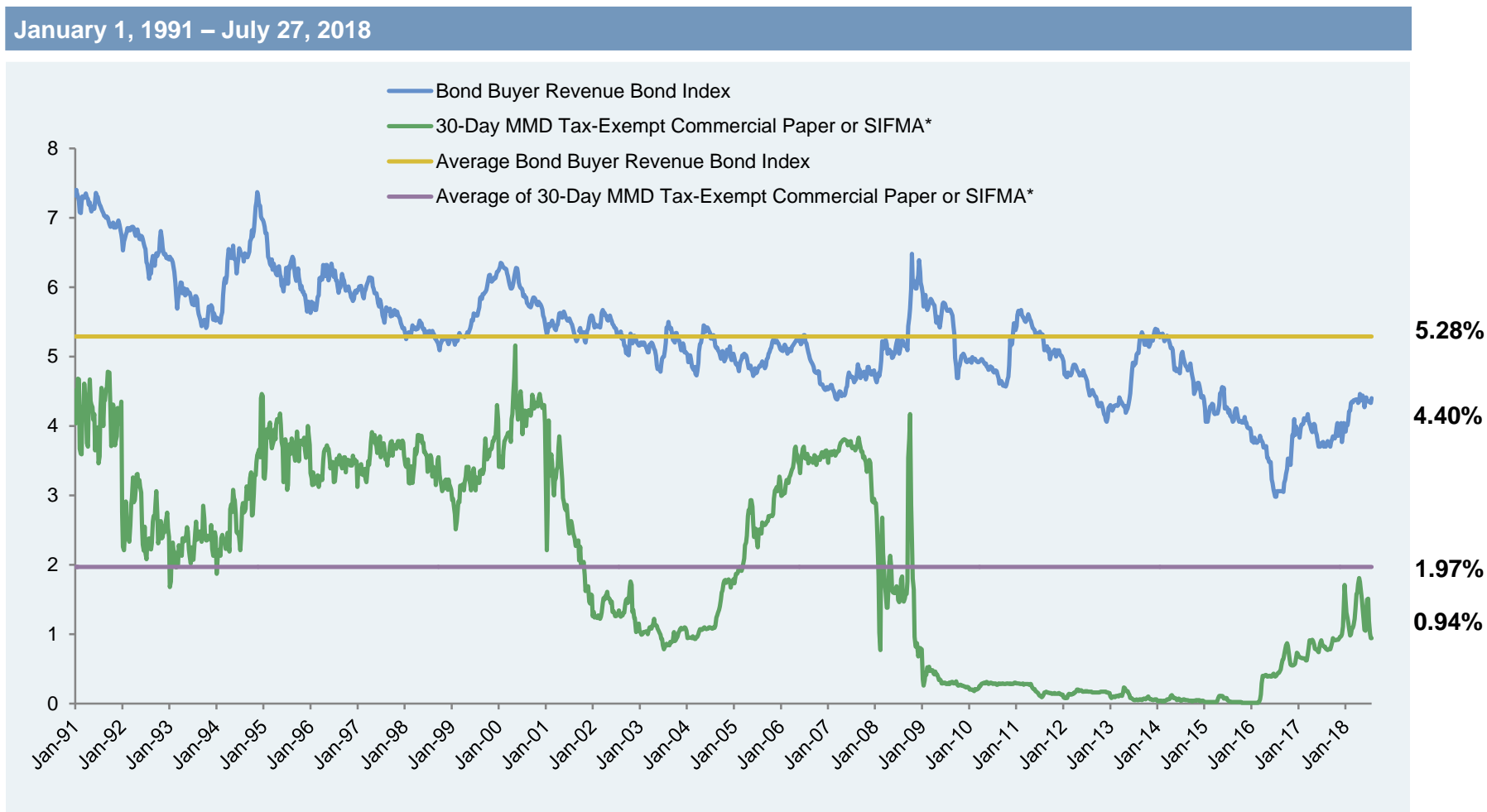


Municipal Short Term Rates vs. Bond Buyer Revenue Bond Index



Source: BondBuyer; Thompson Reuter TM3 as of July 27, 2018
 * As of December 13, 2012 Thompson Reuter no longer reports the 30-Day MMD Tax-exempt Commercial Paper.