



FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

Quarterly Newsletter

Vol 1, Issue 2 - Sept 2015



Commission Member Spotlight Tommy White, Charlotte County

Great service isn't the only thing that has kept the Florida Local Government Finance Program (FLGFP) going strong for more than two decades. The people behind the program are also a big reason FLGFP has been a trusted, reliable solution for more than 50 Florida local governments and districts. Commission Member Tommy White has watched the program grow over the years. Having served as Chief Deputy, Board Services for Charlotte County Clerk of Court for 26 years, Tommy has seen a lot of changes. Here's what he had to say:

County/Employer:

Charlotte County/Barbara T. Scott,
Clerk of the Circuit Court

Graduate of: University of Memphis,
BBA/Major: Accounting

History on FLGFC

Tommy White is the current Vice Chairman of the Florida Local Government Finance Commission. He has served on the Commission for 9 years and in the role of Treasurer/Vice Chairman since 2009.



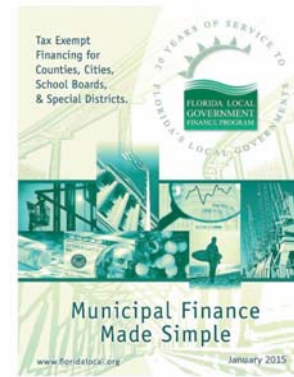
What did you do prior to your current position? Worked in the private sector for 13 years as an independent auditor for PriceWaterhouse and then Coopers & Lybrand. Specialized in auditing Florida counties, cities and special districts before serving in his position with the Charlotte County Clerk of the Circuit Court.

What benefits has Charlotte County received from the FLGFC?

Charlotte County has benefited from the simplicity and speed of the borrowing process. We have been able to borrow for all types of credits representing the full spectrum of governmental and enterprise type projects. The ease of no penalty prepayments has worked for us many times and the variable rate structure has also provided tremendous savings even during the period of historically low interest rates. Since 1994, Charlotte has borrowed over \$225 million from the program.

Favorite quote or guiding philosophy?

FLGFP Brochure



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Six Month Average Rates

Feb 2015	0.05
March 2015	0.06
April 2015	0.06
May 2015	0.09
June 2015	0.10
July 2015	0.09

6 Month Average Rate **0.07%**
Average Monthly Fees **1.15%**

Six Month Average All-In Rate
1.22%

Commission Members

My guiding philosophy has always been to do whatever makes the most sense to benefit the taxpayers of Charlotte County and represent the Clerk of the Circuit Court. The program has been a "no brainer" in fulfilling that philosophy through its flexibility in borrowing and repayments, low short term rates, and simplicity and quickness of the credit review process.



"The ease of becoming and participating as a member and the tremendous flexibility in using the program, in addition to the low cost of borrowing has set the FLGFP apart from other financing options for Charlotte County."

- Tommy White, Charlotte County



Could Your County Benefit from Our Program?



Projects Financed through the FLGFC Program

*Firestation
Construction/Improvements*

800 MHZ Communication Systems

Stormwater Improvements

*County Sports Complex
Construction*

Sheriff's Facility/Utility Vehicles

Mosquito Control Helicopters

Beach Renourishment

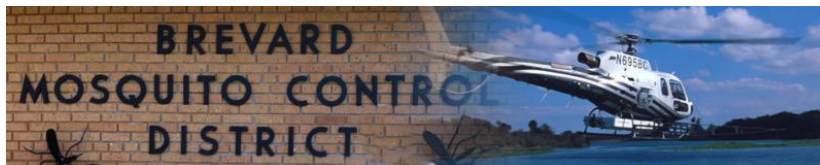
Hurricane Damage

Jail Facilities

Train Depot Improvements

*Bridge Replacement &
Rehabilitation*

Canal Dredging



Counties, cities and municipalities from across Florida have utilized the funds brought in from the Florida Local Government Finance Program in numerous ways!

Please contact us to see if we can help you save money.



Constance Lea
Brevard County

Tommy White
Charlotte County

Mark Isackson
Collier County

Michael Kurek
Osceola County

Pete Ramsden
Sarasota County

Lori Borman
Lee County

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Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over \$2.4 billion to more than 50 Florida Counties, Cities, School Boards and Special Districts.
• Commission formed by interlocal agreement for purpose of issuing commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending for local governments.
• Projects typically financed include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
• Other projects financed include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!

Where to See Us Next!



Florida Local Government Finance Commission Meeting

October, 9, 2015
10:30 a.m.
Offices of Nabors, Giblin & Nickerson, Tampa, FL
Hillsborough County



2015 Marcum Governmental Symposium Gold Sponsor

October 29, 2015
7:45 a.m. - 5:00 p.m.
Signature Grand, Davie, FL
Broward County



Florida Assoc. of Counties Annual Conference and Educational Exposition

June 28 - July 1, 2016
Hyatt Regency Hotel
Orlando, FL
Orange County

MUNICIPAL FINANCE MADE SIMPLE

Florida Local Government Finance Commission
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