



# FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

Quarterly Newsletter

Vol 1, Issue 3 - Dec 2015



## Participant Spotlight Okaloosa County



Ease, cost-savings and excellent customer service are just a few of the reasons counties across Florida have chosen to use the Florida Local Government Finance Program (FLGFP) over the past two decades.

The people behind the program are also a big reason FLGFP has been a trusted, reliable solution for more than 50 Florida local governments and districts.

Since 2000, Okaloosa County has been utilizing this program for various projects, saving county dollars as well as being able to expedite certain projects. As a believer in the project, see what Okaloosa's Finance Officer, Gary Stanford, had to say:

### *How long has Okaloosa County been using the Florida Local Government Finance Program (FLGFP) and in what ways?*

We have successfully been using the program since 2000. Mainly Airport projects related to improvement to buildings, terminal improvements, runways and other airside and landside improvements, but also a joint County/City project funding for beach re-nourishment.

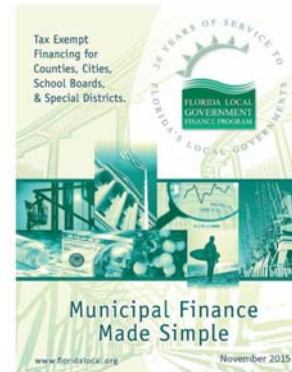
### *What is your most recent project funded through the program?*

Okaloosa has received \$8 million for airport projects for tower facilities and an airport entrance road project.

Over the years, our airport buildings have needed your expected renovation and upkeep. Recently, we re-constructed a maintenance building and currently are using the funds to build a new tower at the Destin General Aviation Airport.

Another great example of the ease of this program is we are in the process of a road entrance project at the Bob Sikes Airport. We were awarded money

Nov 2015  
FLGFP Brochure



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### Six Month Average Rates

June 2015	0.10
July 2015	0.09
Aug 2015	0.07
Sept 2015	0.05
Oct 2015	0.04
Nov 2015	0.04

6 Month Average Rate **0.06%**  
Average Monthly Fees **1.15%**

**Six Month Average All-In Rate**  
**1.21%**

Commission Members

via the state through a grant, but it was going to take several years to receive. We were able to expedite the project through FLGFP to start the project, and plan to repay the state with those funds so we can move forward more quickly.

**What benefits has Okaloosa County received from the FLGFP?**

We have received numerous benefits including the ease of flexible financing, proven experience with multiple borrowings and savings for citizens. We have really appreciated the excellent customer service.



Connie and the staff with FLGFP are always great to work with. They are quick to respond to your questions. They also keep great records, and are able to provide backup documentation for all projects through the program should they be needed.

**In your opinion, what sets FLGFP apart from other finance options for local governments?**

Competitive rates and ease of use, to sum it up. Most all counties have a financial advisor and their job is to do the research to make sure their county is receiving the best rate and benefits possible. After dealing with several bank loans, and long-term bond financing, we learned about FLGFP and have been utilizing it ever since. It has proven to be the better overall solution based on cost and ease.



*"We have received numerous benefits including the **ease of flexible financing**, proven experience with multiple borrowings and **savings for citizens**. But we have really appreciated the **excellent customer service**."*

- Gary Stanford, Okaloosa County



**Celebrating 25 YEARS in 2016!!! JOIN US!**

The Florida Local Government Finance Program has an exciting year coming up! In 2016, we will have been serving local governments and providing loans for 25 years! This is a milestone for this program that started in 1991, and since then, has provided billions of dollars to folks to better their counties and facilities.

We look forward to highlighting projects from previous years and would love your help in letting us know what this program has been able to provide for you and your local government.

Please take a moment to submit a small description and picture of the projects in your county that were financed through FLGFP. We look forward to highlighting these and look forward to 25 more years of service!

[CLICK HERE TO SUBMIT PAST PROJECTS](#)

Could Your County Benefit from Our Program?

**Constance Lea**  
Brevard County

**Tommy White**  
Charlotte County

**Mark Isackson**  
Collier County

**Michael Kurek**  
Osceola County

**Pete Ramsden**  
Sarasota County

**Lori Borman**  
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## Projects Financed through the FLGFC Program

- |  |  |
|--|--|
| <i>Firestation<br/>Construction/Improvements</i> | <i>Beach Renourishment</i>                         |
| <i>800 MHZ Communication Systems</i>             | <i>Hurricane Damage</i>                            |
| <i>Stormwater Improvements</i>                   | <i>Jail Facilities</i>                             |
| <i>Sports Complex Construction</i>               | <i>Train Depot Improvements</i>                    |
| <i>Sheriff's Facility/Utility Vehicles</i>       | <i>Bridge Replacement &amp;<br/>Rehabilitation</i> |
| <i>Mosquito Control Helicopters</i>              | <i>Canal Dredging</i>                              |
| <i>Building Renovations</i>                      | <i>Voter Tabulation Systems</i>                    |

**Counties, cities and municipalities from across Florida have utilized the funds brought in from the Florida Local Government Finance Program in numerous ways!**

**Please contact us to see if we can help you save money.**

## Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.4 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



**Administered by:**



*MUNICIPAL FINANCE MADE SIMPLE*

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