



# FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM



Monthly Update

Sept-Oct 2016

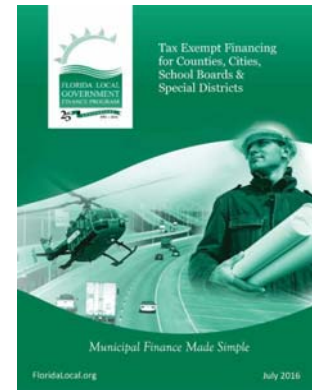
## 6 Month Average Rates - TAX EXEMPT

<b>May 2016</b>	<b>0.49</b>
<b>June 2016</b>	<b>0.46</b>
<b>July 2016</b>	<b>0.46</b>
<b>August 2016</b>	<b>0.48</b>
<b>September 2016</b>	<b>0.61</b>
<b>October 2016</b>	<b>0.81</b>

**6 Month Average CP Rate** **0.55%**

**Average Monthly Fees** **1.15%**

October 2016  
FLGFP Brochure



[October 2016 FLGFP Brochure \(CLICK HERE\)](#)

## Six Month Average All-In Rate

# 1.70%

October 2016  
Short Term vs  
Long Term Comparison



[Municipal Short Term Rates vs 10, 20 and 30 Year Chart \(CLICK HERE\)](#)

## Advantages of Using FLGFP

- **Flexible Maturity Schedules**
  - Custom tailored to participant needs.
- **NO Prepayment Penalty**
  - Unscheduled Paydowns can be made in less than 45 days of request with no penalty.
- **Low Issuance Cost**

Commission Members

Constance Lea  
Brevard County

- \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

- **Quick Turn Around**

- In as little as 6 weeks.

- **Historically Lower Rates**

- Proven to cost less than other financing vehicles.



"Sarasota County was one of the founding members of the FLGFC back in April 1991. Since that time **Sarasota County has borrowed in excess of 500 million dollars** and currently only owes 22.5 million. Additionally the **FLGFC program has lent to its members approximately 2.5 Billion in Commercial Paper loans**. Yes 2.5 billion. Sarasota became a member of the Commission program because we understood the ability to use **a great financing tool** for many of our infrastructure needs. The **ease of becoming a participant member** along with the **inexpensive borrowing cost** and the **flexible financing terms** just made this product a very good tool along with our other financing options."

- Peter H. Ramsden, Sarasota County  
Enterprise Risk Officer



### Could Your County Benefit from Our Program?



### Projects Financed through the FLGFC Program

Firestation  
Construction/Improvements  
800 MHZ Communication Systems  
Stormwater Improvements  
Sports Complex Construction

Beach Renourishment  
Hurricane Damage  
Jail Facilities  
Train Depot Improvements

**Tommy White**  
Charlotte County

**Mark Isackson**  
Collier County

**Michael Kurek**  
Osceola County

**Nicole E. Jovanovski**  
Sarasota County

**Lori Borman**  
Lee County

### Key Contacts



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Letter of Credit Provider

Sheriff's Facility/Utility Vehicles

Bridge Replacement &  
Rehabilitation

Mosquito Control Helicopters

Canal Dredging

Building Renovations

Voter Tabulation Systems



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**Counties, cities and municipalities from across Florida  
have utilized the funds brought in from the  
Florida Local Government Finance Program  
in numerous ways!**

**Please contact us to see if we can help you save money.**

#### Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



**Administered by:**



*MUNICIPAL FINANCE MADE SIMPLE*

Florida Association of Counties, c/o Florida Association of Counties,  
100 South Monroe Street, Tallahassee, FL 32301

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