



# FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

## 25<sup>TH</sup> ANNIVERSARY 1991 - 2016

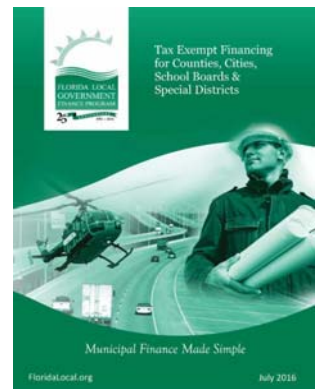
Monthly Update

May 2017

### 6 Month Average Rates - TAX EXEMPT

For more details download our May 2017 FLGFP Brochure

December 2016	0.69
January 2017	0.75
February 2017	0.78
March 2017	0.76
April 2017	0.86
May 2017	0.93
6 Month Average CP Rate	<b>0.79%</b>
Average Monthly Fees	<b>1.15%</b>



## Six Month Average All-In Rate **1.94%**

[May 2017 FLGFP Brochure \(CLICK HERE\)](#)

[May 25, 2017 Short Term vs Long Term Comparison](#)

### Recent FLGFP Borrowings

June 2017    \$13,125,000    Charlotte County - Various Transportation Related Capital Improvements



### Advantages of Using FLGFP

- Flexible Maturity Schedules

[Short Term Vs Long Term Comparison \(CLICK HERE\)](#)

- o Custom tailored to participant needs.

- **NO Prepayment Penalty**

- o Unscheduled Paydowns can be made in less than 45 days of request with no penalty.

- **Low Issuance Cost**

- o \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

- **Quick Turn Around**

- o In as little as 6 weeks.

- **Historically Lower Rates**

- o Proven to cost less than other financing vehicles.

**Constance Lea**  
Brevard County

**Ann Larrivee**  
Charlotte County

**Mark Isackson**  
Collier County

**Michael Kurek**  
Osceola County

**Nicole E. Jovanovski**  
Sarasota County

**Lori Borman**  
Lee County

**Key Contacts**



*"The FLGFC has been instrumental for many years in helping Hardee County to finance their **capital improvement projects**. Connie and the rest of the staff make the process **virtually effortless** and the rates are **always the best available**."*

*Janice Williamson*  
Director of Budget and Finance  
Hardee County



Could Your County Benefit from Our Program?



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Letter of Credit Provider

**Projects Financed through the FLGFC Program**

*Firestation Construction/Improvements*

*Beach Renourishment*

*800 MHZ Communication Systems*

*Hurricane Damage*

*Stormwater Improvements*

*Jail Facilities*

*Sports Complex Construction*

*Train Depot Improvements*

*Bridge Replacement & Rehabilitation*



**Steve Miller**  
*Bond Counsel*

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**Nabors, Giblin &  
Nickerson PA**  
*Bond Counsel*

**Counties, cities and municipalities from across Florida  
have utilized the funds brought in from the  
Florida Local Government Finance Program  
in numerous ways!**

**Please contact us to see if we can help you save money.**

**Quick Facts About Our Program**

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



**Administered by:**



*MUNICIPAL FINANCE MADE SIMPLE*

Florida Local Government Finance Commission  
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