



# FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

# 25<sup>TH</sup>

# ANNIVERSARY

## 1991 - 2016

Monthly Update

March 2017

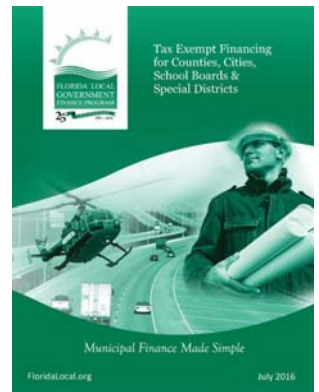
### 6 Month Average Rates - TAX EXEMPT

March 2017  
FLGFP Brochure

October 2016	0.81
November 2016	0.78
December 2016	0.69
January 2017	0.75
February 2017	0.78
March 2017	0.76

6 Month Average CP Rate **0.76%**

Average Monthly Fees **1.15%**



[March 2017 FLGFP Brochure \(CLICK HERE\)](#)

## Six Month Average All-In Rate

# 1.91%

March 30, 2017  
Short Term vs  
Long Term Comparison



### Advantages of Using FLGFP

- **Flexible Maturity Schedules**
  - Custom tailored to participant needs.
- **NO Prepayment Penalty**



[Short Term Vs Long Term Comparison \(CLICK HERE\)](#)

- o Unscheduled Paydowns can be made in less than 45 days of request with no penalty.

- **Low Issuance Cost**

- o \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

- **Quick Turn Around**

- o In as little as 6 weeks.

- **Historically Lower Rates**

- o Proven to cost less than other financing vehicles.



*"The County recently borrowed \$2,369,000 from the Pooled Commercial Paper Loan Program to finance the costs of our South County Fleet Service Repair Extension and Venice Fuel Site replacement project. We continue to use FLGFP because of the ease, simplicity and affordability of the program."*

*Nicole Jovanovski  
Director of Finance  
Sarasota County Clerk and Comptroller's Office*



**Could Your County Benefit from Our Program?**



**Constance Lea**  
*Brevard County*

**Ann Larrivee**  
*Charlotte County*

**Mark Isackson**  
*Collier County*

**Michael Kurek**  
*Osceola County*

**Nicole E. Jovanovski**  
*Sarasota County*

**Lori Borman**  
*Lee County*

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**Florida Association  
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*Program Administrator*



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**JP Morgan Chase**  
*Letter of Credit Provider*

## Projects Financed through the FLGFC Program

*Firestation Construction/Improvements*

*800 MHZ Communication Systems*

*Stormwater Improvements*

*Sports Complex Construction*

*Sheriff's Facility/Utility Vehicles*

*Mosquito Control Helicopters*

*Building Renovations*

*Beach Renourishment*

*Hurricane Damage*

*Jail Facilities*

*Train Depot Improvements*

*Bridge Replacement & Rehabilitation*

*Canal Dredging*

*Voter Tabulation Systems*



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**Nabors, Giblin &  
Nickerson PA**  
*Bond Counsel*

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**Counties, cities and municipalities from across Florida  
have utilized the funds brought in from the  
Florida Local Government Finance Program  
in numerous ways!**

**Please contact us to see if we can help you save money.**

### Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!

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**Administered by:**



*MUNICIPAL FINANCE MADE SIMPLE*

Florida Local Government Finance Program, c/o Florida Association of Counties,  
100 South Monroe Street, Tallahassee, FL 32301

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