



FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM



Monthly Update

March 2016

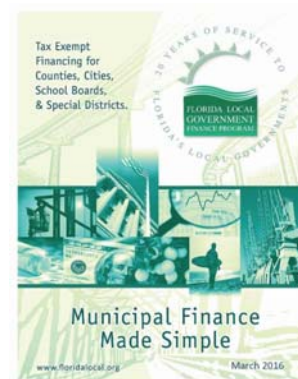
6 Month Average Rates - TAX EXEMPT

October 2015	0.04
November 2015	0.04
December 2015	0.06
January 2016	0.06
February 2016	0.05
March 2016	0.07

6 Month Average CP Rate **0.05%**

Average Monthly Fees **1.15%**

March 2016
FLGFP Brochure



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Six Month Average All-In Rate **1.20%**

BBRBI Rate Chart
March 2016



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*"The FLGFC has been instrumental for many years in helping Hardee County to finance their capital improvement projects. Connie and the rest of the staff make the process **virtually effortless and the rates are always the best available.**"*

Janice Williamson, Hardee County
Director of Budget and Finance

Commission Members

Constance Lea
Brevard County

Tommy White
Charlotte County

- **Flexible Maturity Schedules**
 - Custom tailored to participant needs.
- **NO Prepayment Penalty**
 - Unscheduled Paydowns can be made in less than 45 days of request with no penalty.
- **Low Issuance Cost**
 - \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.
- **Quick Turn Around**
 - In as little as 6 weeks.
- **Historically Lower Rates**
 - Proven to cost less than other financing vehicles.

Mark Isackson
Collier County

Michael Kurek
Osceola County

Pete Ramsden
Sarasota County

Lori Borman
Lee County


Key Contacts



Connie Osborn
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**Florida Association
of Counties**
Program Administrator



Anna Doughty
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**Florida Association
of Counties**
Program Administrator



*"The FAC administered commercial paper program continues to be a very beneficial product. **With its low interest rates, the ease of borrowing money in a short amount of time and the flexibility of the pay back schedule it becomes a very useful short term borrowing product.** The County uses the commercial paper program often for small and midsize borrowings. **The staff of the FAC and those who provide support for the program are very helpful in providing an excellent product.**"*

J. Mark Peterson, Brevard County
Financial Accounting Supervisor



Scott Ricker
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JP Morgan Chase
Letter of Credit Provider

Could Your County Benefit from Our Program?



Projects Financed through the FLGFC Program



Steve Miller

Firestation
Construction/Improvements
800 MHZ Communication Systems
Stormwater Improvements
Sports Complex Construction
Sheriff's Facility/Utility Vehicles
Mosquito Control Helicopters
Building Renovations

Beach Renourishment
Hurricane Damage
Jail Facilities
Train Depot Improvements
Bridge Replacement &
Rehabilitation
Canal Dredging
Voter Tabulation Systems

Bond Counsel
smiller@ngn-tampa.com
Nabors, Giblin &
Nickerson PA
Bond Counsel



**Counties, cities and municipalities from across Florida
have utilized the funds brought in from the
Florida Local Government Finance Program
in numerous ways!**

Please contact us to see if we can help you save money.

Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.4 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



Administered by:



MUNICIPAL FINANCE MADE SIMPLE

Florida Local Government Finance Commission
www.FloridaLocal.org | 850-922-4300 | cosborn@fl-counties.com
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