



FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

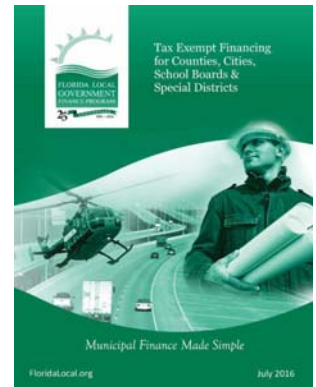
Monthly Update

June 2017

6 Month Average Rates - TAX EXEMPT

For more details download our June 2017 FLGFP Brochure

January 2017	0.75
February 2017	0.78
March 2017	0.76
April 2017	0.86
May 2017	0.93
June 2017	0.92
6 Month Average CP Rate	0.83%
Average Monthly Fees	1.15%



Six Month Average All-In Rate **1.98%**

[June 2017 FLGFP Brochure \(CLICK HERE\)](#)

July 14, 2017 Short Term vs Long Term Comparison

Recent FLGFP Borrowings

August 2017

**Sarasota County
New Sheriff's Office
Administrative Headquarters Facility
\$17,540,000**



[Short Term Vs Long Term Comparison \(CLICK HERE\)](#)

FLGFC Commission

Advantages of Using FLGFP

- **Flexible Maturity Schedules**
 - Custom tailored to participant needs.

Constance Lea
Brevard County

Ann Larrivee
Charlotte County

• NO Prepayment Penalty

- Unscheduled Paydowns can be made in less than 45 days of request with no penalty.

• Low Issuance Cost

- \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

• Quick Turn Around

- In as little as 6 weeks.

• Historically Lower Rates

- Proven to cost less than other financing vehicles.



*"The County recently borrowed \$2,369,000 from the Pooled Commercial Paper Loan Program to finance the costs of our South County Fleet Service Repair Extension and Venice Fuel Site replacement project. **We continue to use FLGFP because of the ease, simplicity and affordability of the program.**"*

Nicole Jovanovski
Director of Finance
Sarasota County Clerk and Comptroller's Office



Could Your County Benefit from Our Program?



Mark Isackson
Collier County

Vacant
Osceola County

Nicole E. Jovanovski
Sarasota County

Lori Borman
Lee County

Key Contacts



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Letter of Credit Provider

Projects Financed through the FLGFC Program

Firestation Construction/Improvements

800 MHZ Communication Systems

Stormwater Improvements

Beach Renourishment

Hurricane Damage

Jail Facilities

Train Depot Improvements



Steve Miller

**Counties, cities and municipalities from across Florida
have utilized the funds brought in from the
Florida Local Government Finance Program
in numerous ways!**

Please contact us to see if we can help you save money.

Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



Administered by:



MUNICIPAL FINANCE MADE SIMPLE

Florida Local Government Finance Commission
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