



FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

25TH

ANNIVERSARY

1991 - 2016

Monthly Update

July-August 2016

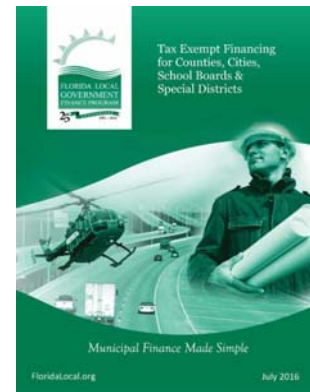
6 Month Average Rates - TAX EXEMPT

| | |
|--------------------|-------------|
| March 2016 | 0.07 |
| April 2016 | 0.28 |
| May 2016 | 0.49 |
| June 2016 | 0.46 |
| July 2016 | 0.46 |
| August 2016 | 0.48 |

6 Month Average CP Rate **0.37%**

Average Monthly Fees **1.15%**

August 2016 FLGFP Brochure



[Download August 2016 FLGFC Brochure](#)

Six Month Average All-In Rate

1.52%

BBRBI Rate Chart July 2016



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[Commission Members](#)



FLGFC Celebrates 25 years
at the FAC Annual Conference

On June 30th, 2016, FLGFC officially celebrated its 25th anniversary at the FAC Annual Conference. During the Installation Luncheon, FLGFP Commission Members, Partners and staff were recognized for the hard work and dedication to a program that has supported local governments for 25 years through an easy low-cost finance program. Attendees were presented with commemorative gifts to remember this

momentous occasion. A Dessert Reception was held after the luncheon in honor of FLGFC.



Commissioner Maio, Chairman of FAC's Enterprise Committee, speaks about the success of the FLGFC Program.



Thank you to our Celebration Sponsors!!



FLORIDA ASSOCIATION OF COUNTIES
All About Florida



Constance Lea
Brevard County

Tommy White
Charlotte County

Mark Isackson
Collier County

Michael Kurek
Osceola County

Nicole E. Jovanovski
Sarasota County

Lori Borman
Lee County

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JP Morgan Chase
Letter of Credit Provider

FLGFC enjoyed another fabulous FGFOA Conference kicking off its 25th anniversary with a Welcome Reception before the Exhibit Hall Extravaganza. 50+ attended the FLGFC Welcome Reception to socialize with others who have used the program in the past or currently. Thank you to all who attended and continue to spread the word about the amazing benefits of using FLGFC.



Steve Miller
Bond Counsel
smiller@ngn-tampa.com
Nabors, Giblin & Nickerson
PA
Bond Counsel



FLGFC ready for FGFOA 2016!!



Jeff Kerns - Treasury Manager, Sarasota County Clerk of the Circuit Court
Nicole Jovanovski - FLGFC Chairman, Sarasota County Finance Director
Connie Osborn - FLGFC Program Administrator / FAC Staff
Davin Suggs - Fiscal Policy Director / FAC Staff
enjoy the FLGFC Meet and Greet at the FGFOA Conference.

Projects Financed through FLGFP



- Firestation Construction/Improvements*
- 800 MHZ Communication Systems*
- Stormwater Improvements*
- Sports Complex Construction*
- Sheriff's Facility/Utility Vehicles*
- Mosquito Control Helicopters*
- Building Renovations*
- Beach Renourishment*
- Hurricane Damage*
- Jail Facilities*
- Train Depot Improvements*
- Bridge Replacement & Rehabilitation*
- Canal Dredging*
- Voter Tabulation Systems*



Advantages of Using FLGFP

- Flexible Maturity Schedules**

- Custom tailored to participant needs.

- **NO Prepayment Penalty**

- Unscheduled Paydowns can be made in less than 45 days of request with no penalty.

- **Low Issuance Cost**

- \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

- **Quick Turn Around**

- In as little as 6 weeks.

- **Historically Lower Rates**

- Proven to cost less than other financing vehicles.



**Counties, cities and municipalities from across Florida
have utilized the funds brought in from the
Florida Local Government Finance Program
in numerous ways!**

Please contact us to see if we can help you save money.

Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



Administered by:



MUNICIPAL FINANCE MADE SIMPLE

Florida Association of Counties, c/o Florida Association of Counties,
100 South Monroe Street, Tallahassee, FL 32301

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