



# FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM

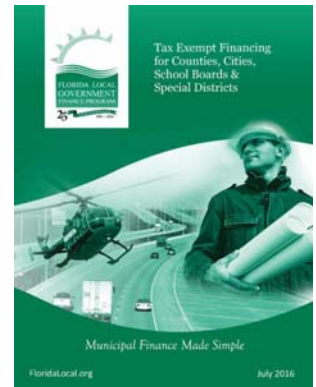
Monthly Update

July 2017

## 6 Month Average Rates - TAX EXEMPT

For more details download our July 2017 FLGFP Brochure

February 2017	0.78
March 2017	0.76
April 2017	0.86
May 2017	0.93
June 2017	0.92
July 2017	0.93
6 Month Average CP Rate	<b>0.86%</b>
Average Monthly Fees	<b>1.15%</b>



## Six Month Average All-In Rate **2.01%**

[July 2017 FLGFP Brochure \(CLICK HERE\)](#)

August 10, 2017 Short Term vs Long Term Comparison

## Recent FLGFP Borrowings

### August 2017

**Sarasota County**  
**New Sheriff's Office**  
**Administrative Headquarters Facility**  
**\$17,540,000**



[Short Term Vs Long Term Comparison. \(CLICK HERE\)](#)

FLGFC Commission

## Advantages of Using FLGFP

- **Flexible Maturity Schedules**
  - Custom tailored to participant needs.

**Constance Lea**  
Brevard County

**Ann Larrivee**  
Charlotte County

# • NO Prepayment Penalty

- Unscheduled Paydowns can be made in less than 45 days of request with no penalty.

# • Low Issuance Cost

- \$2000 per full million on new million dollars borrowed up to the first \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.

# • Quick Turn Around

- In as little as 6 weeks.

# • Historically Lower Rates

- Proven to cost less than other financing vehicles.



*"The ease of becoming and participating as a member and the tremendous flexibility in using the program, in addition to the low cost of borrowing has set the **FLGFP** apart from other financing options for Charlotte County."*

**Ann Larrivee**

*Chief Financial Control Officer  
Charlotte County*



Could Your County Benefit from Our Program?



## Projects Financed through the FLGFC Program

*Firestation Construction/Improvements*

*800 MHZ Communication Systems*

*Stormwater Improvements*

*Sports Complex Construction*

*Sheriff's Facility/Utility Vehicles*

*Mosquito Control Helicopters*

*Beach Renourishment*

*Hurricane Damage*

*Jail Facilities*

*Train Depot Improvements*

*Bridge Replacement & Rehabilitation*

*Canal Dredging*

**Mark Isackson**  
*Collier County*

**Vacant**  
*Osceola County*

**Nicole E. Jovanovski**  
*Sarasota County*

**Lori Borman**  
*Lee County*

## Key Contacts



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**JP Morgan Chase**  
*Letter of Credit Provider*



**Steve Miller**

**Counties, cities and municipalities from across Florida  
have utilized the funds brought in from the  
Florida Local Government Finance Program  
in numerous ways!**

**Please contact us to see if we can help you save money.**

**Quick Facts About Our Program**

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.5 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



**Administered by:**



*MUNICIPAL FINANCE MADE SIMPLE*

Florida Local Government Finance Commission  
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