



FLORIDA LOCAL GOVERNMENT FINANCE PROGRAM



Monthly Update

February 2016

6 Month Average Rates - TAX EXEMPT

September 2015	0.05
October 2015	0.04
November 2015	0.04
December 2015	0.06
January 2016	0.06
February 2016	0.05

6 Month Average CP Rate	0.05%
Average Monthly Fees	1.15%

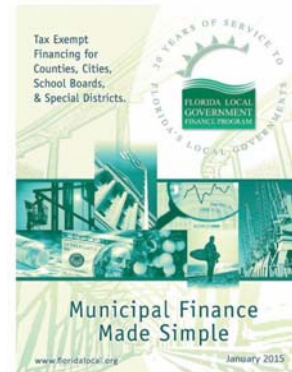
Six Month Average All-In Rate 1.20%



*"The FAC administered commercial paper program continues to be a very beneficial product. **With its low interest rates, the ease of borrowing money in a short amount of time and the flexibility of the pay back schedule it becomes a very useful short term borrowing product.** The County uses the commercial paper program often for small and midsize borrowings. **The staff of the FAC and those who provide support for the program are very helpful in providing an excellent product.**"*

- J. Mark Peterson, Brevard County

February 2016
FLGFP Brochure



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BBRBI Rate Chart
February 2016



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Commission Members

Constance Lea
Brevard County

Tommy White
Charlotte County

Advantages of Using FLGFP

- **Flexible Maturity Schedules**
 - Custom tailored to participant needs.
- **NO Prepayment Penalty**
 - Unscheduled Paydowns can be made in less than 45 days of request.
- **Low Issuance Cost**
 - \$2000 per full million on new million dollars borrowed up to \$20 million total or \$40,000 Issuance Costs paid. After such time, no Issuance Costs will be assessed.
- **Quick Turn Around**

Mark Isackson
Collier County

Michael Kurek
Osceola County

Pete Ramsden
Sarasota County

Lori Borman
Lee County

Key Contacts



Connie Osborn
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**Florida Association
of Counties**
Program Administrator

"We have received numerous benefits including the **ease of flexible financing**, proven experience with multiple borrowings and **savings for citizens**. But we have really appreciated the **excellent customer service**."

- Gary Stanford, Okaloosa County



Anna Doughty
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**Florida Association
of Counties**
Program Administrator

Could Your County Benefit from Our Program?



Projects Financed through the FLGFC Program

Firestation
Construction/Improvements
800 MHZ Communication Systems
Stormwater Improvements
Sports Complex Construction
Sheriff's Facility/Utility Vehicles

Beach Renourishment
Hurricane Damage
Jail Facilities
Train Depot Improvements
Bridge Replacement &
Rehabilitation



Scott Ricker
scott.ricker@jpmorgan.com
JP Morgan Chase
Letter of Credit Provider



Steve Miller



**Counties, cities and municipalities from across Florida
 have utilized the funds brought in from the
 Florida Local Government Finance Program
 in numerous ways!**

Please contact us to see if we can help you save money.

Quick Facts About Our Program

- Since 1991, the Florida Local Government Finance Commission has loaned over **\$2.4 billion** to more than **50 Florida** Counties, Cities, School Boards and Special Districts.
- Commission formed by interlocal agreement for purpose of issuing **commercial paper notes for tax exempt loans for low cost, easy access, variable rate, short/interim term lending** for local governments.
- **Projects typically financed** include capital improvement and infrastructure projects involving short-term and intermediate term financing, such as construction loan financing in which the loan will be repaid from the issuance of a long term bond, or pay-as-you go improvements.
- **Other projects financed** include Beach Renourishment and channel dredging projects, Emergency Management and Public Safety Equipment such as airplanes, helicopters and SCUBA equipment, and Parks and Recreation Improvements and Equipment, amongst many others..the list is endless!



Administered by:



MUNICIPAL FINANCE MADE SIMPLE

Florida Local Government Finance Commission
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